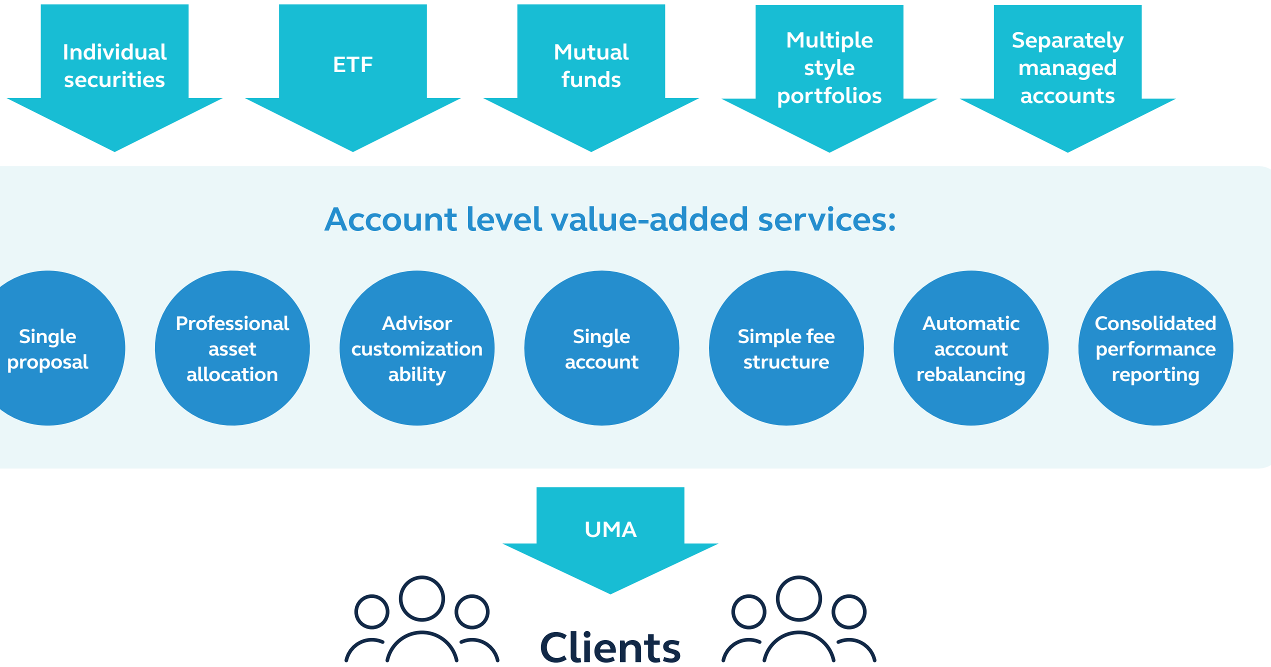
Principal

Principal® Unified Managed Account (UMA) Select Investor Guide

Seeking a streamlined approach to investing?
Consider Principal® Unified Managed Account (UMA) Select.

What is Principal UMA Select?

It's a customizable solution with diversified, tax-aware investment options. UMA Select streamlines your portfolio by consolidating different investments through third party portfolio managers into one single account.



Designed to help you meet your specific investment needs, a single UMA could, for example, hold a combination of sub-portfolios—investing your assets in individual stocks and stock options, exchange-traded funds (ETFs), mutual funds, bonds, commodities, separately managed accounts, and more—all while being maintained by professional investment managers.

Why Principal UMA Select?

One account simplifies your investments and allows you to focus on your overall financial goals, rather than the day-to-day details of buying and selling investments.

Principal UMA Select:

- Makes it easier to track returns and performance with one set of paperwork, one statement, and one Form 1099.
- Offers flexibility to develop a portfolio based on your specific goals, time horizon, liquidity needs, risk tolerance, and risk capacity.
- Incorporates multiple strategies across multiple investment positions, which helps enable more precise diversification.
- Offers access to reputable institutional managers, tax overlay services, and environmental, social, and governance (ESG) overlay services at Envestnet | PMC, a unified advice technology platform.
- Institutional, tax, and ESG managers control due diligence, as well as overall portfolio oversight by placing trades as needed when changes are made to the investments in the model.

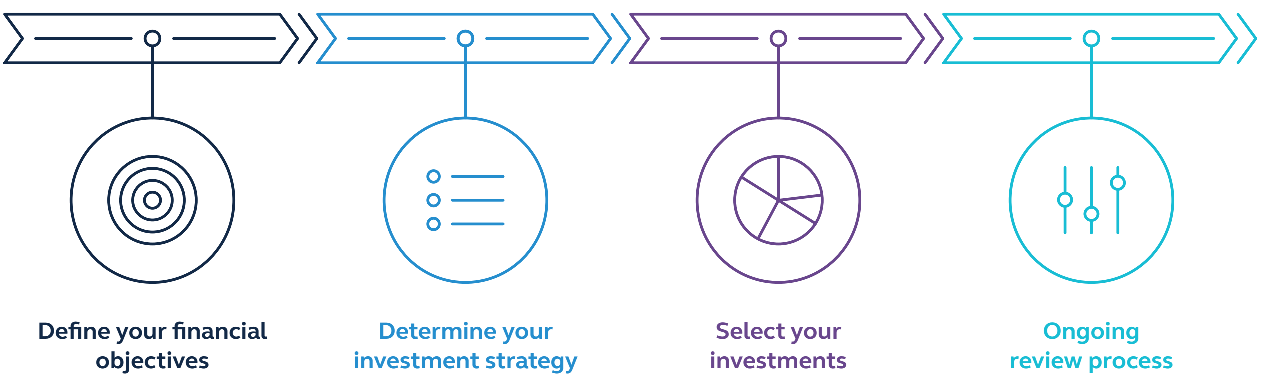
Is Principal UMA Select right for me?

A UMA could be right for you. For example, it may help if you:

- Prefer the convenience of delegating day-to-day investment decisions to qualified professionals.
- Want to remove the emotions and guesswork from investing.
- Lack the time to manage your own investments due to family, career, or business obligations.
- Face multi-faceted financial concerns, from reducing your high tax burden to protecting your wealth for future generations.
- Wish to simplify your complex financial affairs with an integrated wealth management solution.

Our investment process

When you're ready to get started, you'll work closely with your financial professional during each step of the investment process.



Step 1: Define your financial objectives. After reviewing your completed Risk Tolerance Questionnaire and a detailed discussion, your financial advisor will determine and identify your specific goals, time horizons, liquidity needs, risk tolerance, and risk capacity.

Step 2: Determine your investment strategy. Based on your financial objectives, your financial professional will recommend and help construct an asset allocation model and/or investment strategy tailored to meet your needs.

Step 3: Select your investments. Your financial professional will work with you to determine which investments may be suitable and appropriate given your objectives.

Step 4: Ongoing review process. You'll consult with your financial professional on an ongoing basis for rebalancing, to update your asset allocation, or to review your investments to help ensure your portfolio stays aligned with your overall investment strategy.

Contact your financial professional to learn more about Principal UMA Select, and to get started.

Principal®